

The Port Arthur News

VOL. XXII. NO. 114.

PORT ARTHUR, TEXAS, WEDNESDAY, APRIL 26, 1922.

ARREST CORPUS CHRISTI OFFICIAL

SHORT STORIES

Facts With Pictures, Features and Otherwise, By "S. S."

Local and National.

Native's electric service one hour next Sunday.

TODAY'S MOST POPULAR DRINK: Ice-water.

DAILY SHIP SCORE: In Port Arthur, 13; at Beaumont, 4.

April showers have only four more days to bring May flowers.

Shades of a forgotten day! S. S. saw an overcoat worn on Fifth street this a. m.

Daffy Definitions — Fruit Jar: When you forget to keep a date with a peach.

E. R. Difworth, Immigration Inspector for the Sabine district, is in Galveston.

TODAY'S DEFINITION: A golden wedding is when a couple has gone fifty-fifty.

Native End Floundered by Downpours this a. m., Howard McDaniel, contractor, reported upon his arrival here.

Now is the time when a man develops a lame back after beating the rug four minutes, but who can swing a golf club or a baseball bat all day.

Enterprising water front firm reported to be fitting out boats for rent to those desiring to go down Houston avenue tonight for the political speaking.

CROMOS TO BE CROWNED: The fellow who insists upon parking on the wrong side of the street and thereby hastening the coming of a more vigorous traffic campaign.

A. F. Thompson, switchman for the K. C. S., was taken to Mary Gates hospital today suffering from severe injuries to his left ankle, sustained Monday when he fell of a car in the railroad yards.

Port Arthur's youngest preacher is "Rev." R. C. Goens, Jr., weight 7 and one-half pounds, who with his parents, Rev. and Mrs. R. C. Goens, will preside in the parsonage of the First M. E. Church, South, 836 Fifth street.

BOOZE BANDITS

Leader in Police Garb, 7 Get \$100,000 in Hooch

ST. LOUIS, April 25.—Seven bandits, their leader disguised as a policeman, today raided a government warehouse here and escaped with fifty barrels of bonded whisky worth \$100,000.

The hijackers bound and gagged Herman Dick Horner and John Rosenthal, guards. A truck backed up to the door and the barrels were rolled aboard and it rumbled away at high speed.

PLAN FOR URBAN AT A STANDSTILL

Promoters Do Not Indicate Further Steps

THREE PROPOSALS

Port Arthur Offer for Direct Line Not Taken

As far as is known in Port Arthur, the proposed interurban line from Houston to this city, is at a "decided standstill."

This information was revealed by local men this morning in close touch with the plan to construct an interurban line from Houston to Port Arthur, which would in turn run to Beaumont.

"The plans have been at a standstill for a period of about one month," it was asserted, "and no further steps to bring the line here have been made."

Ed Kennedy of Houston, it was asserted, came to Port Arthur in the beginning with three alternative plans for routing the proposed interurban line. The first plan called for the line to run from Houston to Dayton, Texas, over a strip of trackage as yet unbuilt. From Dayton to Beaumont, the interurban line would take a parallel line with the Southern Pacific track into Beaumont, and thence to Port Arthur over the present interurban route.

The second proposal called for the line to strike a course due east to Stowell on the Gulf and Interstate line, and with this company, it is understood, Mr. Kennedy hoped to make some kind of arrangement or agreement whereby the line could be operated to the Gulf and Interstate trackage to Beaumont.

Beaumont, Says Chief

The third plan, which was the one that appealed to Port Arthur business men and to the Chamber of Commerce, called for the interurban route to build direct from Stowell to Port Arthur, and be operated to Beaumont, from here over the present interurban track.

In connection with the latter plan, it is understood the Port Arthur Chamber of Commerce offered a bonus of \$25,000 for the Kennedy interests to be paid upon completion of the route.

Although Port Arthur offered to help finance this latter plan, in connection with their bonus, no further steps looking toward the erection of the route have been taken, it is understood, and the entire proposal, it is believed, rests where it was started.

Whether the matter will be taken up later is not known, but it is believed that any further negotiations on the part of Kennedy to bring the route to this city, as indicated by his third plan,

None Offered.

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Chief LaHouze declared this morning that it was his opinion that the fire was of incendiary origin, but it was revealed that no clues as to the identity of the person or persons setting fire to the structures have been found. The police, however, are conducting a close investigation, with the hope of gaining some information.

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Port Arthur's "Wives
Know" to Speak On
Topic "A Good Wife."

"A Good Wife" will be the subject of an evening program at the First Methodist church Wednesday night at 7:30 o'clock. The topic will be discussed by four men who know, Dr. William Gresham, pastor, unanswered today.

The Book of Ruth will be the special study for the evening; in addition to which the story of Ruth Arden will be read and illustrated by means of photographic views. The story of Ruth Arden will be completed in two evenings, the first half to be given tomorrow night, and the second half on Wednesday night, May 2, when the mid-week service topic will be "A Good Husband." Four women who know will discuss that topic.

Wives and husbands are given a special invitation to attend these services.

\$200,000 BAIL

Storm at Henrietta Blows
Off Roofs

HENRIETTA, Texas, April 25.—Damage estimated at approximately \$200,000 was caused by a wind, rain and hail storm which swept the business district here last night.

Although roofs were blown off some buildings, windows broken, cellars flooded and other damage done by the storm, no casualties were reported.

Injured Seaman Will
Recover, Say Doctors

ORANGE, Texas, April 25.—Complete and permanent recovery of Cleo McClain, suffering with a compound fracture of his spinal column, is predicted by physicians at the Frances Ann Luther hospital, where McClain has been undergoing treatment since injured aboard the schooner Paul E. Thurlow several weeks ago. McClain is able to move his lower limbs and body, and physicians declare his case of recovery from a fracture of the backbone is most remarkable.

Orange Man, Cut
in Affray by Spike
Pole, Will Recover

ORANGE, Texas, April 25.—Lorenz Schriber, 20, stabbed in the left breast with a logman's spike pole during an altercation with Wash Taylor, straw bow at the Larcher-Moore lumber mill Tuesday, will recover from the dangerous wound, attending physicians said today. The metal point of the pole entered Schriber's spinal cavity, but did not puncture the lung.

Following the accident, Taylor was arrested. He has refused to make a statement since his arrest. Trouble between him and Schriber is said to have resulted over a friend of Schriber being discharged Monday.

WEATHER AND ROADS

Concord—Cloudy; roads rough. Dodge City—Cloudy; roads fair. Goodland—Cloudy; roads good. Kansas City—Fair; roads rough. Topeka—Cloudy; roads fair. Wichita—Cloudy; roads good. Arkansas City—Rain; roads bad. Oklahoma City—Rainy; roads roads.

Tulsa—Cloudy; roads muddy. Chickasha—Rainy; roads slick. Sapulpa—Rainy; roads slick. Dallas—Heavy rains last night. Houston—Clear; roads muddy. Beaumont—Heavy rain; roads bad. San Antonio—Clear; roads good. Austin—Clear; roads better.

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WELLER'S

Anniversary Sale

Thursday, April 26th

Ten years in Port Arthur. Special sale for one day only—Thursday, April 26th.

Large Ice Tea	9c	Weller's new cut butter dish	49c
Glass, each	49c	Weller's new cut salad bowl	49c
\$2.00 set thin cut water tumbler	\$1.29	New cut sugar and cream	98c
\$3.00 set thin blown goblet	\$1.69	10c water tumbler fine grade, each	6c
\$3.00 set cut sherbert	\$1.65	\$2.50 cut thin ice tea, set	\$1.75
\$3.50 set cut sherbert	\$1.98	82 and 83 Jardinettes	\$1.48
all colors		all colors	\$1.19
\$2.50 and \$3.50 flower bowls with inset all colors.		\$2.50 and \$3.50 flower bowls with inset all colors.	
special for one day only		No phone orders on jardinettes or flower bowls.	

\$15 Rogers silver	\$7.84	42 piece Gold Band dinner set	\$8.85
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2 qt. Aluminum stew pot	49c	Teaspoons special 2 for	5c
2 qt. Wearever double boiler	\$1.98	Table spoons, each	5c
4 qt. stew pot	\$1.98	Forks special	9c
8 qt. Galvanized water pail	24c	Knives special	9c
each		each	

50c Hand Painted tea set	\$17.98	50c Doll tea set	\$3.98
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50c Unbreakable Madame Doll	\$2.75
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50c bathroom toilet set	\$1.75	Closing out heavy hotel water tumblers per doz.	\$1.25
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50c white bathroom set	\$1.00	Good brooms, here's a real value	69c
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50c white chamber set	\$1.75	50c hanging baskets 30c, 50c, 60c	75c
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50c white chamber set	47c	Gold band cup and saucer	22c
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Many gifts that come to our store Thursday will receive a large bag.

Come in and make over 30 patterns in dinnerware. Come in and make

ELLER'S
500 Austin Ave.

**WOMAN IS JAILED
FOR 1921 DEATH**

Colorado Arrested After
Two Years

LOVELAND, Colo., April 25.—Two years of investigation by Special Prosecutor H. B. Sherman has resulted in the arrest of William Ross, long resident of Loveland, and the charge that he was the driver of a car which killed Mrs. Jacob Lapp Feb. 4, 1921. The woman was struck and left bleeding and dying in the street.

Miss Irene McNulty, 20 years old, was the complainant and the court awarded her \$2,500—and ruled she could retain the diamond ring and other gifts she received during the courtship.

The date of Sutherland offers a second prize of \$500; this is restricted to British competitors.

Incident: Suing
Must Pay, Judge Says

CHICAGO, April 26—When a young fellow brought a steady call upon a girl, monopolizing her time and turning out other callers, and then hit her for another, he must pay, according to a decision in the superior court here Friday.

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**\$5,000 Offered For
Longest Air Flight
On a Gallon of Fuel**

LONDON, April 26.—The Daily Mail offers a prize of 1,000 pounds for the longest flight—not less than fifty miles—an aeroplane with an engine of 7-12 horsepower and one gallon of fuel. The competition is open to the world and will take place in England next September.

The date of Sutherland offers a second prize of \$500; this is restricted to British competitors.

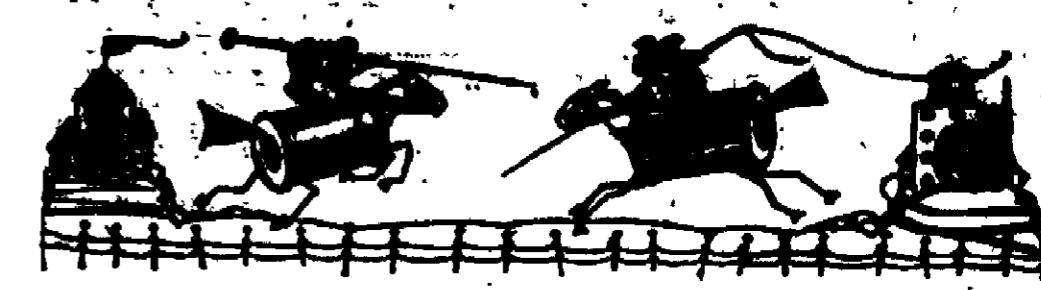
Relieves Rheumatism

Musterole loosens up stiff joints and drives out pain. A cream; white ointment; medicated with oil of mustard, it usually brings relief as soon as you start to rub it on.

It does all the good work of the old fashioned mustard plaster, without the heat. Doctors and nurses often recommend its use.

Get Musterole today at your drug store, 35 and 65c in jars and tubes; hospital size, \$3.00.

NOTICE THAN A MUSTARD PLASTER



Home Sewing Week

The Fabric Exposition, An Event of Untold Inspiration to Those Who Sew

Not how soon can I finish my spring and summer sewing but how soon can I begin it will be your slogan after you have attended this Home Sewing Exposition. Patterns are so fascinating, textures and colorings of the fabric so intriguing you will want to have a complete wardrobe for yourself as well as for the children. Besides yards and yards of silks and dress goods there is a bountiful supply of fresh new cottons. Any salesperson will give you advice about suitable patterns.

Silks and Dress Goods

East unites with west in the dress goods for spring, the Oriental influence at its rarest and fairest prevails. The frock or other garment that does not yield to this exotic influence does not appeal to the vintage of 1923.

\$2.25 Georgette

\$1.98

40 in. georgette in black, white, pink, grey and tan, special \$1.98.

Indestructible Voile

\$2.25

Mallison's genuine indestructible voile in tan, jade, black, white and navy.

\$2.00 Crepe de Chine

\$1.59

40 in. crepe de Chine, in most all the new colors.

Heather Dress

\$4.50

Same thing as Mallison this, in, in blue, rose, white, brown and tan.

Mallison Eponette

\$1.98

36 in. eponette in white, rose, gold, tan and jade, ideal for sport wear.

\$3.50 Paisley Crepe

\$2.98

Paisley crepe in a complete assortment of colors.

75c Rattice

36 in. imported rattice in most all colors, by the sewing week.

59c

Same thing as Mallison this, in rose, pink, green, tan and brown.

Art Tissues

Silk stripe art tissue in checks and plaids special.

59c

Suitable for little tots play suits in most all colors, guaranteed fast colors.

Pongee Linen

79c

Fall in line, choose you a frock from one of these colors, blue, grey, white, green, tan and tomato.

Everlast Suiting

49c

Suitable for little tots play suits in most all colors, guaranteed fast colors.

29c Seeling

29c

A sensible little linen frock is always useful, select most any color you wish.

36c Utility Gingham

32 in. dress gingham in bright new colors for spring house sewing week.

29c

29c Belmond Percale

36 in. fast colored dress percale in all new patterns.

22c

29c Norwood Gingham

Ideal for school and house dresses for spring and summer wear.</p

LITTLE BUSTER KEATON AND AUNTIE



BRAVEST MAN FEARS HIS WIFE

But Officially He's War's Greatest Hero

NEW YORK, April 25.—Daniel R. Edwards has succeeded in collecting the first pair of medals in the whole country—the Congressional Medal of Honor and the Distinguished Service Cross.

Of all our war heroes, he alone of all living men holds the exclusive right to trim up his coat with both these coveted decorations.

Officially, at least, he's the bravest man in the country.

But he doesn't admit it.

"Take Sergeant York—there's a real hero for you," he exclaimed admiringly. "He did a smashing thing."

But I know how Edwards got his Congressional Medal—how he lost his right arm and his right leg the same day at Soissons. After his arm had been torn away by a German shell he took his automatic in his left hand, jumped into the enemy's trench and killed four men and took four prisoners. While conducting them to the rear, his leg was shattered by a shell.

Shot a Relief

"I live lie or not, but that shot in the leg was relief," he said. "I hadn't had any sleep for four days. A gay time was had by all at the Paris Bastille Day celebration. Losing my leg brought me what I wanted more than anything else—in the world—sleep."

This had not been so long after the incident which won him the Distinguished Service Cross. At Contigny he was bayoneted early in the fight, but he dressed his own wounds and stuck by his guns. After all his gunners had been killed, he remained in position throughout the day, firing at whatever target offered, withstanding liquid fire and machine gun until he was relieved late in the evening.

"Not nearly so trying a task as learning to tie my shoe with my one hand," he assured me. "There's something to try in your spare moments. I made a game of it. Timed myself every day and set out to break the record of the day before. Finally I worked it out by mathematics. Today I can tie one as quickly as you could."

"I've had lots of fun with my claw arm," he said. "I used to tell my aunt it operated from buttons on my vest and she actually believed me."

"Being blind for a year or so wasn't so bad either. You miss a lot of unhappy sights—and atrocious styles."

Fears His Wife

"Are you afraid of anything at all?" I asked. He admitted, two suppressed fears.

"One is that I may become the world's greatest living nevraicator," he explained. "Telling war stories—know every war story gets better every time you tell it."

Just then Mrs. Edwards came in. It seemed she wanted to buy a hat. Without a protest he dug down for the price.

"And the other fear?" I pursued. "Mrs. Edwards," he replied laughingly.

One eighth of our cuss words were thought up by people who bet on ball games and lost.

MEMORIAL FOR WILBUR WRIGHT



Wilbur Wright's home-town folks in Indiana have erected to the memory of the first man to fly in a heavier-than-air machine this memorial in Memorial Park, New Castle, Ind. The boulder weighs 12,000 pounds. The Phi Delta Kappa fraternity erected the memorial, dedication of which brought thousands of visitors. Wright shown in inset.

CHILD PREFERS FOSTER MOTHER

Real Mother Heartbroken at Girl's Choice

CHICAGO, April 25.—Loving care of a foster mother today proved a stronger tie than blood relationship when Beatrice Childs Nattall, chose to live with the woman who reared her rather than the mother who bore her. The pretty 12-year-old girl came into the court room of Judge Joseph B. David and said she desired to continue to live with Mrs. James Nattall, wife of a Waukegan post clerk, who adopted her when she was a week old.

Mrs. James Morris, who twelve years ago became the mother of the illegitimate child in Sterling, Illinois, had brought suit to recover custody of Beatrice. She said the baby was snatched from her side while she was lying unconscious following its birth.

Sure Relief FOR INDIGESTION

BELL-ANS

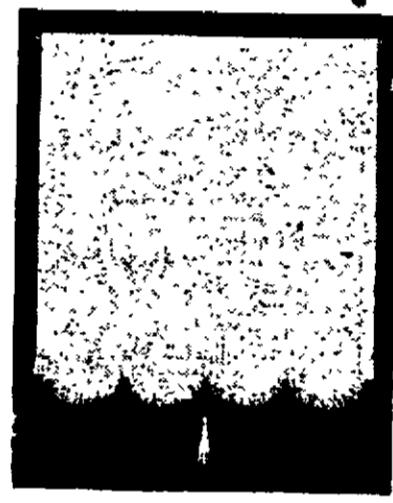
6 BELL-ANS

Hot water Sure Relief

BELL-ANS

25¢ and 75¢ Packages Everywhere

BRENLIN The Window Shade of Enduring Beauty



INDEED, nothing adds quite so much charm to a room as lovely windows.

You know how uninviting your home is when the shades and curtains are down—how cold and cheerless!

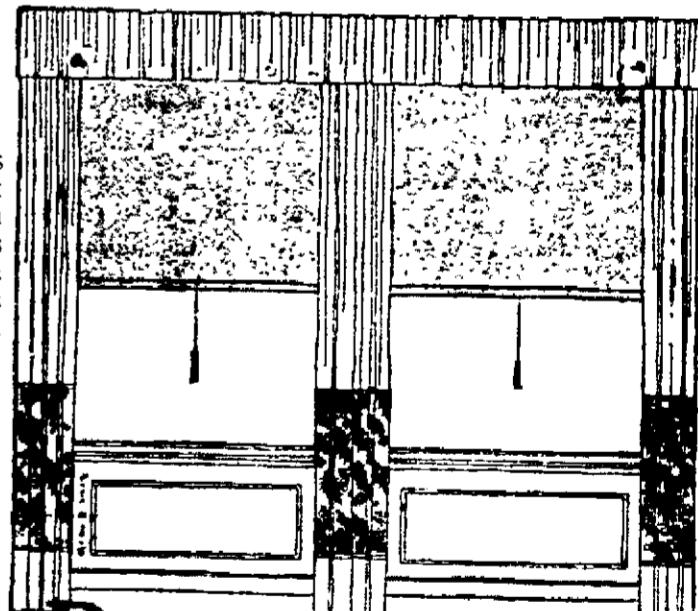
Very easily and very inexpensively you can give a fresh, new beauty to your windows and a greater charm to your home. It is merely a matter of a few simple rules and good taste in shading and draping. The free Brenlin Book (see coupon below) will help you in this.

The New Art of Window Decoration

Women everywhere have lately found new possibilities of beauty in window treatment. With window shade materials of varied colors especially they are achieving wondrous effects.

In your own home you can accomplish marvels. In the matter of shading particularly—so important in window decoration—you will find that Brenlin leaves nothing to be desired.

We have Brenlin in numerous beautiful colors to harmonize with the interior of any of your rooms. Or, if you choose, we can give you Brenlin Duplex, with a different color on each side—any two combination of colors.



When you buy your shades from us you are sure to get the correct size, as the man who measures the windows makes the shades in our store and hangs them himself. This assures you a perfect fit as well as a perfect scallop. We do not have to trim the shade to fit the window thus leaving an unbalanced scallop.

Brenlin
the long-wearing window shade material

Please comply with my request (or requests) as checked below, without cost or obligation to myself.

Check in squares

Send me free Brenlin Book.

Send man to measure windows and estimate cost of shading with Brenlin.

Name _____

Address _____

City _____

PIERCE-GODELL PIANO CO.

344 Procter Phone 1488

Better Get Yours Because They Are Hard to Get. We Pay Postage On All Mail Orders—Prompt Service

THE STORE AHEAD
VAUGHAN-PACE
Hardware & Furniture Co.
617-19 Procter Street
Phone 483



CARDUI The Woman's Tonic

I used two bottles before I could see any great change, but after that it was remarkable how much better I got. I am now well and strong. I can recommend Cardui, for it certainly benefited me.

If you have been experiencing with all kinds of different remedies, better get back to good, old, reliable Cardui, the medicine for women, about which you have always heard, which has helped many thousands of others, and which should help you too.

Try Cardui.

EX-9



WALL STREET AND PIGGLY WIGGLY

RECENT SALES AND EARNINGS

Our January sales of the present year amounted to \$3,579,273.12, February sales to \$3,615,889.39, and March sales to \$4,425,173.43, which makes a total for our first quarter of the present year amounting to \$11,620,335.94, and against which we realized net profits of \$329,700.29, exceeding more than 50% our dividend requirements at the present rate of \$1.00 per share quarterly.

These earnings should be materially increased by the last quarter of the year, which, should this be the result, will enable us to pay a larger dividend by that time.

PIGGLY WIGGLY STORES, Inc.

CAPITAL STOCK—Authorized and Outstanding

200,000 Shares Class "A" Common—No Par Value

50,000 Shares Class "B" Common—No Par Value

The Class "A" Stock is preferred as to assets up to \$50.00 per share in the event of liquidation, after which Class "B" would be entitled to \$50.00 per share, and then both would share equally in all further distribution.

Class "A" Common Stock is preferred as to dividends up to \$4.00 per share per annum, after which Class "B" is entitled to \$4.00 per share, and then all dividends in excess of the \$4.00 per share are distributable equally share and share alike on both classes of stock.

At the present time, however, Class "A" Stock has due \$7.00 per share accrued dividends, which must be paid in addition to the regular dividends of \$1.00 per each quarter before Class "B" will be entitled to receive any dividends, and this means, too, that Class "A" with the accrued dividends of \$7.00 share, would be entitled in case of liquidation at the present time to \$57.00 per share before Class "B" would participate.

Both of these stocks have the same voting rights per each share. This company has no bonded debt and no preferred stock, either outstanding or authorized.

It was a big battle—a terrible one—and to come out victoriously over Wall Street is a good feeling. Prospects are fine for PIGGLY WIGGLY to be here a long time—too big a business—too good a business—too profitable a business to quit just because a bunch of gamblers sold PIGGLY WIGGLY stock "short."

Too many real and worthwhile American citizens in this free country of ours to let it be said in case of PIGGLY WIGGLY "Tis the gambler that rules."

And this advertisement is addressed to that great body of men and women who say, "The gambler shall NOT rule."

Come, Let's be partners together—all on the basis and at the same price. Do it today, for tomorrow you may forget.

NEW CAPITAL TO BE ADDED

It is now proposed to increase the capital stock of this company to 500,000 shares Class "A" Common Stock, to be of the same grade and rights with that already outstanding with no increase in Class "B" stock.

This proposed increase in capital stock is to be voted upon by the stockholders May 1st, 1923.

It is the plan of the management to have sold immediately after such authorized increase in Class "A" stock 50,000 shares for the purpose of providing the company with sufficient money to liquidate entirely all bank loans and for the further purpose of having sufficient capital to handle with ease and more profit the large volume of business of the company, and it is intended, as set out below, that no public offering be made of this new stock of 50,000 shares.

There will be noted herein a financial statement of the company which gives effect to the proposed sale of 50,000 shares of Class "A" stock.

The 250,000 shares additional Class "A" stock to be authorized is to be held in the treasury subject to sale by the board of directors as may be deemed advisable by them for the need and proper expansion of our business.

Same Stock—Special Payment Plan

The writer is now offering, as an individual, to sell a limited number of shares of Class "A" Stock already outstanding for the purpose of reinvesting the money so realized in the new shares of stock to be authorized and sold so that there will not be a public offering of the stock at this time.

This is exactly the same stock that was listed on the New York and Chicago Stock Exchanges and is part of the stock which was purchased by me through those Exchanges while I was protecting the market against the "short sellers," and the peculiar circumstances which makes it possible for this stock to be sold by the writer at the low price of \$55.00 per share on a special payment plan, is a rare opportunity to invest in a big business at a price and upon special terms that is not likely to occur again in many years.

\$20.00 cash per share—balance of \$35.00 per share; payable Sept. 1st, 1923, without interest and with payment to the purchaser of the dividends due June 1st and Sept. 1st of \$1.00 per share on these dividend dates.

The same terms apply on a purchase of either 1 share, 5 shares or 100 shares.

All cash may be paid if desired and the stock delivered at once. Remember this—that no one makes more than a small per cent on an investment if it is made after years of profit record, because then the price is too high, and it's only because PIGGLY WIGGLY is a new business that the opportunity is so great for a big profit on the present selling price of \$55.00 per share for the stock.

To get on the ground floor of any big proposition is the opportunity that comes to a few, and then only once in a lifetime—that is that opportunity for you.

Most companies are owned and controlled by the rich stockholders, but in PIGGLY WIGGLY the President of this Company wants the small stockholders in thousands to own and control this Company. Let us make PIGGLY WIGGLY independent of the big rich and have it the business of the people, where its earnings will be distributed to all alike, instead of big checks to a select few.

PIGGLY WIGGLY STORES, INC. Memphis, Tennessee

General Balance Sheet

ASSETS	
Cash	\$ 896,003.61
Merchandise	3,440,116.07
Accounts receivable	420,821.63
Variety stores, bakeries, meat markets, candy factory, etc.	\$ 4,767,011.91
Piggy Wiggly contracts right for territory	439,351.72
Autos and auto trucks	2,510,737.36
Store equipment, building improvements	3,580,550.11
Office equipment and improvements	63,472.03
Organization expense	70,036—\$4,037,048.72
Less depreciation	575,261.87
Leaseholds, prepaid insurance, taxes, interest, etc.	\$50,005.07
LIABILITIES	\$12,038,856.70
Accounts payable	\$1,082,501.10
Reserve for federal taxes	94,258.30
Capital Liabilities—	\$ 1,176,849.49
Common Stock Class "A" (250,000 shares)	\$9,750,000.00
Common Stock Class "B" (50,000 shares)	5,000.00
Special surplus to equalize dividends on Class "A" Stock	700,000.00
Surplus and undivided profits	407,007.21
CERTIFICATE OF AUDIT	\$12,038,856.70

Having audited the books of accounts of the Home Office and having examined and tabulated the monthly reports of the operating units for the fiscal year ended December 31, 1922, we certify the above statement to be correct after giving effect to the proposed sale of 50,000 shares of Class "A" Common Stock.

(Signed) E. F. LEATHAM & COMPANY.

Public Certified Accountants.

Memphis, Tennessee, April 9, 1923.

HISTORY OF BUSINESS AND THE RECORD

The first PIGGLY WIGGLY store was established at Memphis in September, 1916. The next town to have a PIGGLY WIGGLY store was Houston, Texas, in May, 1917, and the next was Lake Charles, La., in December, 1917.

It was in 1918 that the larger development of the PIGGLY WIGGLY system was begun. These various units of stores were established by different companies under a regulation contract, so in organizing PIGGLY WIGGLY STORES, INC., it was necessary to purchase outright the several units of stores that composed our first operation in 1920, and to do this we had to purchase leases and the regular PIGGLY WIGGLY contract, as well as the store equipment and merchandise, and while the first two mentioned items may at first glance appear high in our statement, they could easily be sold at this time for at least double the amount shown as the book value of these items.

Even with the handicap of a new organization, made

up of the several units of stores thus purchased, we made a good start with a profit, but within six months we had the terrible slump in prices which everybody can remember, and instead of making a profit for the first year we made a loss of over \$1,000,000.00 and then bank loans were called and other troubles followed throughout the next year—1921. However, we finally made a profit in the last quarter of that year.

At the beginning of 1922 we had operating 331 stores, and at the close of business December 31st this number had been increased to 663 stores, and in addition thereto we had established five Variety Stores, new Bakeries, a Candy Factory and other necessary additions to our business. The major portion of this expansion was accomplished in the latter half of the year in anticipation of a further increase in our capital stock.

Our present plans contemplate the establishment of stores throughout the Eastern territory during the present year.

Our sales for 1922 amounted to \$31,534,312.00 and our total gross income amounted to \$5,300,492.10, which after expenses, depreciation and federal taxes, left a net balance of \$653,058.50, and a balance for surplus and undivided profits of \$103,058.50, after the deduction of dividends on Class "A" stock, which were resumed again effective with June 1st, 1922, of \$1.00 per share, payable quarterly, and have been paid regularly since that time. The dividend dates are March 1st, June 1st, September 1st and December 1st.

This Company was chartered under the laws of Virginia in November, 1919, but did not begin active business until January 1st, 1920.

150,000 shares of the original issue of stock were un-

derwritten by a group of New York bankers before active business was begun, with the provision that the writer, Clarence Saunders, the President of the Company, would have the privilege of disposing of one-half of the underwriting in the acquisition of stores and for cash.

The banking syndicate sold the stock they handled to others of a sub-group of bankers.

The writer disposed of every share of his allotment at exact cost to him—and in May, 1922, the writer disposed of the remaining authorized stock of 50,000 shares without any profit to himself for so doing and without any aid from a banking syndicate—the Company receiving the entire proceeds of the sale without expense.

Those who invested in my first venture in the wholesale grocery business and who stayed with me till that business was sold realized more than 150% for the three years their money was in that business.

Those who invested with me in PIGGLY WIGGLY CORPORATION in 1917 have received regularly without interruption since that date 8% dividends annually in that Company, and received dividends in addition on Common Stock which was given as a bonus with the Preferred upon the basis of one share of Common with each share of Preferred and which Common has been selling from \$80.00 to \$100.00 per share.

And yet, neither the wholesale grocery stock referred to or the PIGGLY WIGGLY CORPORATION Stock was listed on the New York Stock Exchange and every stockholder was that much better off because the Wall Street gambler could not get by with his "short" selling tricks to ruin those stocks by fictitious sales made at low prices.

There is no trouble about maintaining a legitimate market on a stock of real value, as there is always somebody to buy at the right price if somebody wants to sell at the right price.

TO MAKE MONEY, CUT THIS OUT—MAIL TODAY

Date

Mr. Clarence Saunders,
Piggy Wiggly Stores, Inc.,
Memphis, Tenn.

I hereby make application for shares of Class "A" Common Stock of Piggy Wiggly Stores, Inc., at \$55.00 per share, and inclose my check for \$ which is at the rate of \$20.00 per share and the balance \$35.00 per share is to be paid by me September 1, 1923, and in accordance therewith I have given my note as hereto attached.

It is understood and agreed that should the amount of stock now being offered for sale upon this plan be over-subscribed that I will receive my pro rata amount.

Signature

Street

Town State

Date

September 1st, 1923, I promise to pay to the order of Clarence Saunders at the Liberty Central Trust Company, St. Louis, Mo., DOLLARS

This note is given for the balance due at the rate of \$35.00 per share on the purchase of shares of Common Stock, Class "A" of Piggy Wiggly Stores, Inc., at \$55.00 per share. My cash payment on said stock having amounted to DOLLARS

(.) being at the rate of \$20.00 per share with the understanding that the number of shares of stock herein specified are to be deposited with the Liberty Central Trust Co., St. Louis, Mo., for delivery to me upon my full payment of this note on the due date of same, and should payment be made earlier I will to receive said stock at that time.

It is also understood and agreed that I am to pay no interest on this note and that I am to receive the dividends on this stock, which are payable June 1st, 1923, and September 1st, 1923, unless sale is made of stock by me before the said dividend dates.

Signature

Street

Town State

CUT THIS OUT AND MAIL IT

TINTED TRAVELS

Written by L. W. Shuster. Drawn by Bill Cade.



OF THE BUFFS

HELLO HELEN. I THOUGHT
I'D DROP IN AND SEE
HOW YOU AND BETTY
WERE GETTING ON.

YOU CAME
JUST AT THE
RIGHT TIME,
WILBUR.

I GUESS SHE DOESN'T
LIKE COMPANY OR
IS SHE SHOWING OFF?

NO, IT'S TIME
FOR HER NAP
IS ALL.

WILBUR HAS TALENT

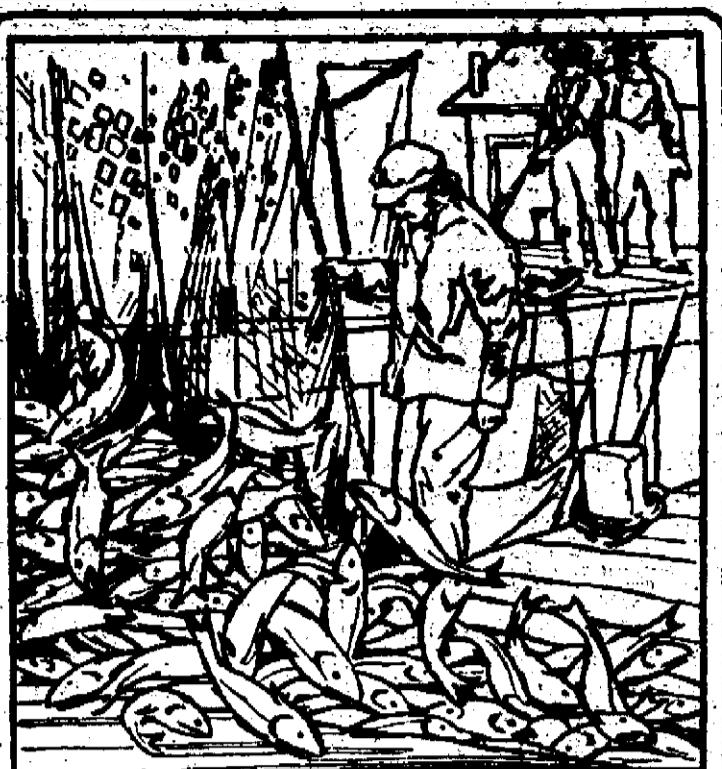
DOES THAT KID
CRY LIKE THAT
ALL THE TIME?

WHY OF COURSE
NOT - YOU DON'T
HEAR HER
CRYING NOW
DO YOU?

WELL, I'LL PLAY AND
SING SOMETHING
APPROPRIATE FOR THE
OCCASION -
AFTER THE
BAWL WAS OVER
AFTER THE BREAK
OF DAY.

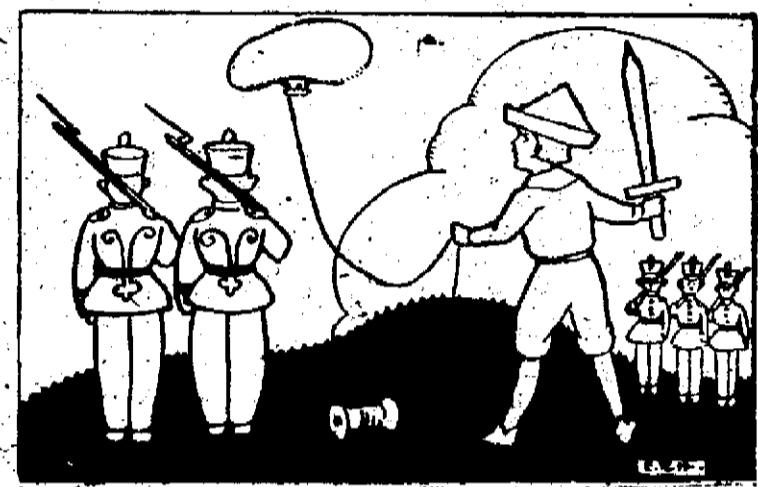
CUT THAT
OUT! YOU'LL
WAKEN HER
AGAIN!

BY ALLMAN



Ifcombe's a tourist spot
That's always sure to please
And too the city's noted for
Its herring fisheries

Adventures of The Twins



Up in the air floated the army balloons.

The army of wooden soldiers in Ring-Bang Land stood waiting.

General Nick stood at their head.

Nancy sat quietly in her ambulance.

Up in the air floated the army balloons tied to the end of a string. Private Sam Rod was in it (or under it) watching.

By and by a little parachute came fluttering down from the balloon with a stone and a note tied to it.

General Nick opened the note and read:

"Tin soldiers getting ready for battle.

Army of red tin soldiers on right.

Blue tin soldiers on left. Cavalry in middle. Big guns behind."

General Nick folded the note and stuck it in his pocket.

"Captain Buttons," he replied.

Captain Buttons stepped forward.

"Pass around the shooting crack-

ers and give each man a torpedo," said the commander.

"Yes, sir," said Captain Buttons saluting.

"Major Starch Front," called General Nick next.

"Yes, sir," said Major Starch Front stepping out and saluting.

"Give each man a pop gun."

"Very good, sir," replied the major.

Soon the army was ready for battle.

The flag bearer waved his flag and the drummer beat his drum and General Nick stood very straight with his sword over his shoulder. Suddenly he called out, "Forward! March!"

The army stepped out.

"Charge!" cried the general.

The army ran.

As soon as they saw the enemy.

General Nick gave the order to fire.

Torpedoes, fire crackers and pop guns the work.

Soon not a tin soldier or tin horse was standing. The wooden soldiers

Starting at any point in the above square, draw one continuous line that will pass through every opening in the circle and the four connecting lines. No opening may be gone through twice. The line may begin at any point and end anywhere. There are many different routes which may be taken.

Yesterday's answer:

If four men walk around a one-mile race track, the first man at the rate of five miles an hour, the second four, the third three, and the fourth two, they will meet at the starting point in just one hour.

The first man will have walked five miles, the second four, the third three, and the fourth two.

JAP RICE PRICE UP

TOKIO, April 25.—Despite last

year's bumper crop the price of rice

in Tokio was yen 30 and a koku,

having risen yen 5 since the begin-

ning of the year. This compares with

an average price of yen 20.18 in

1917 and yen 23.29 in 1918.

Bathing Suits

Two Piece Suits
One Piece Suits

Just any kind of bathing suit you wish for summer. Colored jersey, loud stripes, fancy stripes and solid colors and combinations.

The swimming season is upon us—select now from complete lines.

\$2.50 to \$7.00

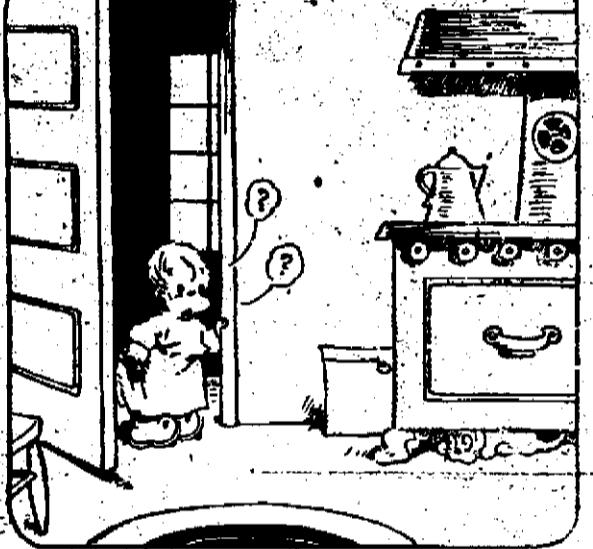


G. W. Imhoff & Company

Where Sunday Board Clothing Are Sold

BOB AND HIS FRIENDS

TAALONG YOU
RUN AND SEE IF
FREQUES HAS
COME HOME
FROM SCHOOL
YET.



A SURE SIGN

I DIDN'T SEE
HIM AGAIN BUT I
GUESS HE MUST
BE HOME.

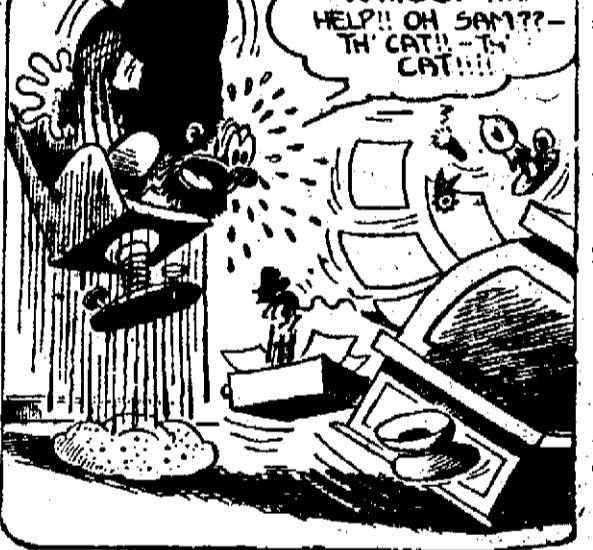
IF YOU DON'T
SEE HIM, WHAT
MAKES YOU
THINK HE IS
HOME?

BECAUSE MY
KITTY IS HIDIN'
UNDER TH' STONE

BY BLOSSER

SALESMAN SAM

HOW TO START
TH' DAN OFF
WITH A
WHOOP!!



THE CAT CAME—AND WENT!

WHOOP!!!!!!
HELP!! OH SAM!!!
TH' CAT!! TH' CAT!!



FOR TH' LOVA MIKE!!!
HURRY UP WITH THAT CAT
BEFORE IT GETS
AWAY!!!!

COMIN'
GUZZ
COMIN'



BY SWAN

YOW-O-W!!!
MEOW-WH-
OW-W-W!!!

THE OLD HOME TOWN

HOLD ER
NEWT SHES
AREARIN'

HO-HO-YOUR FRIENDS
RESORT TO THIS CHEAP
TRICK TO SAVE YOU
FROM DEFEAT EH?

WINT TILL YOU
COME OVER TO
MY TOWN!

I'LL TWEAK
YOUR NOSE
IF YOU SAY
MY FRIENDS
DID IT!!

HOLD ON
BOYS DON'T
DO NOTHIN'
RASH!!

HO-HO-YOUR FRIENDS
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BOYS DON'T
DO NOTHIN'
RASH!!

Go Ahead by Advertising For More Business—Do it Regularly or Do it Never!

MARKETS

WALL STREET JOURNAL

FINANCIAL REVIEW

NEW YORK, April 25.—Neither

news developments on the New York Stock Exchange furnished an encouragement

either to the school of speculative

thoughts which holds that stock val-

ues have started on a downward

swing in anticipation of definite in-

corruption of the business expansion

program for the last 15 months.

Stock reviews for the last week reported

a temporary hill, called "inter-

to high production, continued

surge for delivery and sustained con-

sensus of steel in all manufac-

turing lines.

Possibly the most important indi-

cation of the cumulative character

of the spring revival was the fact

that the United States Steel Corpora-

tion not only shunned the market for

the first three months of this year

but also, in the last week, reported

a greater part of its year-to-date

trading at an annual rate of \$15 a

barrel, in comparison with \$12 a

barrel in the current operations.

The market closed higher.

BENEFICIAL IRON and Steel 621, up 1.

BENEFICIAL IRON and Steel 621, up 1.

TEXAS COMPANY 621, up 1.

CALIFORNIA PETROLEUM 931, up 1.

STANDARD OIL of California 231,

Pan-American 731, unchanged.

SINCLAIR 321, up 1.

STUDEBAKER 1221, up 1.

KODAK 551, up 1.

AMERICAN CAN 621, up 1.

CUBAN AMERICAN 261, up 1.

FLECHMANN 421, up 1.

FORD PRODUCTS 1311, up 1.

INTERNATIONAL PAPER 451, up 1.

H. O. 621, up 1.

PRICES were stimulated on the early

trading by a new high for Cuban Cigar

and by the surplus of \$6,000,000

dividends, reports by United

Steel. The first quarter

was the first time in two years

that the corporation covered all expenses.

Experienced traders argued

it would not be true to Wall

Street to say that Steel Common

traded at a premium. The

prospect of big quarterly returns

some time to come. Steel jumped

one point to 105% on initial trans-

action, and Bethlehem also gained

one point. Such a good record

under the leadership of John

McGraw, which moved up a

notch to 82.

The market closed higher.

BENEFICIAL IRON and Steel 621, up 1.

BENEFICIAL IRON and Steel 621, up 1.